WATER DISTRICT # 11 BEAR RIVER

Financial Statements

For the Year Ended January 31, 2024

Austin L. Moses CPA PC

Certified Public Accountant

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WATER DISTRICT #11 BEAR RIVER
347 N 700 W
Blackfoot, ID 83221

I have prepared the accompanying financial statements for Water District #11 Bear River as of January 31, 2024 for the year then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Austin L Moses CPA PC

Blackfoot, Idaho
February 3, 2024

WATER DISTRICT # 11 BEAR RIVER
STATEMENTS OF NET ASSETS
January 31, 2024

ASSETS

Current Assets	
Cash - Ireland Bank checking	$958
Cash - Ireland Bank savings	26,164
Assessments Receivable	986
Total Current Assets	28,108
Fixed Assets	
Furniture & equipment	7,753
Less: Accumulated depreciation	(7,753)
Total Fixed Assets	0
TOTAL ASSETS	28,108

LIABILITIES

Current Liabilities	
Payroll taxes payable	80
Total Current Liabilities	80
Total Liabilities	80

NET ASSETS

Net Assets	
Unrestricted funds	$28,028

WATER DISTRICT # 11 BEAR RIVER
STATEMENTS OF ACTIVITIES
For the Year Ended January 31, 2024

	Amount	% of Revenues
OPERATING EXPENSES		
Accounting and legal	$6,000	6.19
Audit/Review	0	0.00
Bank service charges	0	0.00
Board meetings	80	0.08
Depreciation	0	0.00
Insurance - WC	2,348	2.42
Miscellaneous	0	0.00
Postage and delivery	0	0.00
Repairs and Supplies	1,330	1.37
Retirement	7,278	7.50
Salaries & Wages	63,295	65.25
Taxes - Payroll	4,842	4.99
Telephone & internet	2,091	2.16
Travel & Entertainment		
Meals	14	0.01
Mileage	3,170	3.27
Travel	0	0.00
Total Operating Expenses	90,448	93.25
OPERATING REVENUES		
PacifiCorp Energy	83,226	85.80
Bear Lake County Water Users	4,145	4.27
Caribou County Water Users	5,340	5.51
Franklin County Water Users	4,289	4.42
Total Operating Revenues	97,000	100.00
EXCESS REVENUE (EXPENSES)	6,552	6.75
NONOPERATING REVENUES		
Interest	361	0.37
Other Sale of meter	700	0.72
Total Nonoperating Revenues	1,061	1.09
INCREASE (DECREASE) IN NET ASSETS	7,613	7.85
NET ASSETS, BEGINNING OF YEAR	20,415	21.05
NET ASSETS, END OF YEAR	$28,028	28.89

WATER DISTRICT # 11 BEAR RIVER
SCHEDULE OF ACTIVITIES - BUDGET AND ACTUAL
For the Year Ended January 31, 2024

	Original & Final Budget	Actual Amount	Variance
OPERATING EXPENSES			
Accounting and legal	$6,000	$6,000	$0
Audit/Review	0	0	0
Bank service charges	0	0	0
Board meetings	150	80	(70)
Equipment Purchases	2,000	0	(2,000)
Insurance - WC	3,700	2,348	(1,352)
Miscellaneous	405	0	(405)
Postage and delivery	100	0	(100)
Repairs and Supplies	1,500	1,330	(170)
Retirement	7,558	7,278	(280)
Salaries & Wages	63,295	63,295	0
Software Upgrade	0	0	0
Taxes - Payroll	4,842	4,842	0
Telephone & internet	2,500	2,091	(409)
Travel & Entertainment			
Meals	200	14	(186)
Mileage	4,500	3,170	(1,330)
Travel	250	0	(250)
Total Operating Expenses	97,000	90,448	(6,552)
OPERATING REVENUES			
PacifiCorp Energy	83,226	83,226	0
Bear Lake County Water Users	4,145	4,145	0
Caribou County Water Users	5,340	5,340	0
Franklin County Water Users	4,289	4,289	0
Total Operating Revenues	97,000	97,000	0
EXCESS REVENUE (EXPENSES)	0	6,552	6,552
NONOPERATING REVENUES			
Interest	0	361	361
Other	0	700	700
Total Nonoperating Revenues		1,061	1,061
INCREASE (DECREASE) IN NET ASSETS	0	7,613	7,613
NET ASSETS, BEGINNING OF YEAR		20,415	
NET ASSETS, END OF YEAR		$28,028	